

www.inveningconsutantcreator.net
Inventing Consultant Michael R. Thomas
Intellectual Property Conceptions and Problem Solving
Tel. (239) 731-9860
Customer Registration and Bid Form
Complete and FAX to (239) 731-9860

Applicant Information

Last Name: _____ First Name & MI: _____

Street Address: _____

City, State, and ZIP Code: _____

Home Telephone: _____ Business: _____ Cell: _____

Email Address: _____

Customer Client Relationship Consideration and Informal Non-Binding Initial Bid Percentage of Profits
The clients are agreeable to the concept of purchasing intellectual property and are willing to become paying customers at some time in the future.

We are most interested in intellectual materials

Please check the following to indicate which payment method or methods you are interested in.
All bids are based on after all expenses core profits.

1. Corporation Formation with Seller Board Membership and Percentage of Core Profit Retention
_____ Check here is interested.

Percentage of Profit to Seller _____ %

Percentage of Profit to Purchasers _____ %

2. Partnership (Two Party of Multiple Party) with sellers retention of percentage of core profits

Percentage of Profit to Seller _____ %

Percentage of Profit to Purchasers _____ %

3. Corporate Assignment of Granted Patent. This method involves payment of core profit after patent issuance by USPTO.

Percentage of Profit to Seller _____ %

Percentage of Profit to Purchasers _____ %

4. Licensing Agreements (Yearly and Full Patent Term)

Yearly ____
Full Patent Term ____

5. Cash Sales (Lump Sum after Issuance of Patent)

Notice: All monies of cash sales will be subject to a minimum of 50% reinvestment in new product development and business establishment. The other 50%, no more than 10% can be eroded into non-recoverable expenses (This provision provides you with the protection that the investment money you have invested is not being wastefully or unwisely eroded in case of the nearly non-existent potential of intellectual property dispute after patent issuance. Value as assessed by a minimum of three (3) unbiased independent invention value assessment professionals. ____ Check here is interested.

6. Multiple Inventions Minimal Profit Agreements
\$50,000 Yearly Minimum Payment Startup

7. Percentage of Yearly Profits (\$50,000 to \$150,000 Yearly)

Percentage of Profit to Seller ____ %
Percentage of Profit to Purchasers ____ %

8. Percentage of Yearly Profits (\$150,000 to \$500,000)

Percentage of Profit to Seller ____ %
Percentage of Profit to Purchasers ____ %

9. Percentage of Yearly Profits (\$500,000 to \$2,000,000)

Percentage of Profit to Seller ____ %
Percentage of Profit to Purchasers ____ %

10. Percentage of Yearly Profits (\$2,000,000+)

Percentage of Profit to Seller ____ %
Percentage of Profit to Purchasers ____ %

11. Percentage of Profits after All Expenses

No minimum bid is required for anything under \$50,000 and no money is due unless participants fail to expand business to a profit making level of \$4,000,000 per year within 5 years.

A minimum bid of 2% is required after \$50,000, 4% after \$100,000, and 10% after \$200,000.

A minimum bid of 15% is required after \$300,000 of annual income after all expenses.

A minimum bid of 15% to 33% depending on circumstances is required for \$4,000,000 of annual income after all expenses. Customers are obligated to increase profits by building the business larger through size expansion and investment in new products. Customers will be expected to match the percentage of profits that they bid with an equal percentage of their profits to be re-invested in the business for expansion and new product development. This provision will not apply in the instance of cash sales. In the event of two or more parties bidding on a single or group of inventions, the more qualified applicants with employment or ownership experiences, financial or business development abilities will receive the bid award in partnership situations. In the instance of lack of customers, the bids may be awarded to applicants submitting any potential business plan with the potential of success.

All potential customers involved in non-cash sales agreements must be willing to allow semi-annual examination of business financial records, inventories, and employee expenses. Further terms and conditions may be added to this non-binding agreement before the signing of any binding agreements.

The undersigned agrees in principal to the contained information and provisions provided. The parties understand that this agreement is non-binding at this time. Customers agree to abide by all terms and conditions listed on our website.

Signature: _____

Date: _____